

moro corp.

For Immediate Release

MORO CORPORATION REPORTS FULL YEAR 2006 REVENUE, EARNINGS AND BACKLOG AT ALL-TIME HIGH

Wayne, PA, April 24, 2007 – Moro Corporation (OTCQX: MRCR) today announced that financial results for the three and twelve months ended December 31, 2006 were as follows:

	Three Months Ended December 31		Twelve Months Ended December 31	
	2006	2005	2006	2005
Revenue	\$16,111,000	\$ 9,871,000	\$58,447,000	\$34,923,000
Net income	\$ 76,000	\$ 242,000	\$ 1,537,000	\$ 1,451,000
Earnings per share	\$.01	\$.04	\$.25	\$.23
Average number of common shares outstanding	6,282,000	6,250,000	6,272,000	6,250,000

Revenue for the three and twelve months ended December 31, 2006 was \$16,111,000 and \$58,447,000, respectively, an increase of 63% and 67%, respectively, over the prior year period. Organic growth accounted for 53% and an acquisition in March 2006 of a residential HVAC business accounted for 47% of the year-to-year revenue increase. The organic growth in revenue was primarily due to increased demand for the company's mechanical contracting services. The Mechanical Contracting Division accounted for 56% and Construction Materials Division accounted for 44% of full year revenue.

Net income for the quarter ended December 31, 2006 was \$76,000 versus \$242,000 for the year-ago period. During the fourth quarter certain year-end adjustments were made relative to inventory valuation and estimated costs to complete certain contracts resulting in lower earnings than were reported for the prior year period. Net income for the year was \$1,537,000, which was 6% greater than for the prior year.

While the Mechanical Contracting Division reported record earnings, the Construction Materials Division reported reduced earnings due to lower gross profit margins caused by competitive pricing pressures and heavy start-up costs associated with opening two new steel fabrication and distribution facilities in New Jersey and a general overall expansion of marketing and fabrication capabilities.

David W. Menard, President and CEO, commented: "We did a good job growing the 'top line' during 2006. We expect to do a better job with the 'bottom line' in 2007. We continue to implement plans, including possible acquisitions, to expand our product lines, production/service capacity, market share and geographical coverage."

Moro's financial position is strong. At December 31, 2006, cash represented 17% of stockholders' equity. The after tax return on beginning of the year stockholders' equity was 32%. The five year average return on equity was 36%.

The current customer order backlog for our principal business segments is at historical highs. The outlook for Moro's performance during the next couple of years is favorable.

Moro is a profitable and financially strong multi-location and multi-subsidary construction products and services company engaged in the (a) fabrication of concrete reinforcing steel (rebar), sheet metal (duct work), structural steel and process piping, (b) distribution of construction steel, miscellaneous steel and construction accessories, and (c) industrial/commercial and residential mechanical contracting services (HVAC, plumbing, and piping).

For more information, contact David W. Menard, President and CEO, at 484-367-0300, fax 484-367-0305.

Statement under the Private Securities Litigation Reform Act: This press release contains certain forward-looking statements regarding, among other things, the anticipated profitability and continued growth of the company. Those statements are subject to known and unknown risks, uncertainties and other factors that could cause the actual results to differ materially from those contemplated by the statements, including the continued ability of the company to generate operation profits, the lack of continued demand for the company's products, the ability to locate and acquire suitable acquisition opportunities, and if acquired, the failure of any such businesses to generate operating profits.